

The Swedbank Group in Brief

June 2010

Who we are

Swedbank is the leading bank in Sweden, Estonia, Latvia and Lithuania and is listed as a large cap company on the OMX Nordic Exchange, Stockholm. Swedbank's history stretches back to 1820, when Sweden's first savings bank commenced operations.

Head office

Swedbank's head office is located in Stockholm, Sweden.

Key figures – 30 June 2010

Total assets:	SEK 1.905bn
Operating profit:	SEK 3.274m (January–June 2010)
Total lending to the public:	SEK 1.159bn
Fund assets under management:	SEK 684bn
Return on equity:	4,7%

Customer groups and business

Swedbank offers a full range of easy-to-use and competitively priced financial services, such as savings accounts, mortgages, insurance plans, credit cards, loans, pensions and investments, for private individuals, corporate customers and organizations.

International reach

584 branches in four countries

- Sweden 362
- Estonia 65
- Latvia 59
- Lithuania 98

Cash dispensers (ATMs)

Swedish banking:	772
Baltic banking:	1.372

Home markets

Sweden, Estonia, Latvia, Lithuania

Other markets, niche banking

Denmark, Finland, Norway, the US, Luxemburg, China, Japan, Spain, Ukraine and Russia

Customers

Approximately 9.5 million private customers and 538 000 corporate customers

- **Sweden:** 4.1 million private customers, of whom 2.8 million Internet customers
- **Estonia:** 1.2 million private customers, of whom 0.8 million Internet customers
- **Latvia:** 1.0 million private customers, of whom 0.8 million Internet customers
- **Lithuania:** 3.2 million private customers, of whom 1.2 million Internet customers

Employees

Approximately 17.500

- Sweden 8.328
- Estonia 2.562
- Latvia 1.769
- Lithuania 2.307
- Russia, Ukraine 2.085

Service leadership

Local presence, availability and easy-to-use services are at the heart of Swedbank's business. Swedbank strives to be the market leader in the services it provides.

Financial forefront

Swedbank's objective is to ease the everyday lives of its customers. Accordingly, it works hard to lead the development of products and services in the financial industry, where it maintains a position at the leading edge, always contributing fresh thinking.

Responsible presence

Sustainability forms an integral part of Swedbank's ongoing operations and the company is strongly committed to society and the environment in which we all live and work. Maintaining a responsible presence in the markets in which the bank is active is prioritized.

The bank's Swedish operations are environmentally certified in accordance with ISO 14001.

Swedbank's history

- 1820 The first Swedish savings bank was founded in Gothenburg
- 1915 The first Swedish agricultural cooperative bank was founded in Stockholm
- 1942 Sparbankernas Bank (The Savings Banks' Bank) was established as the various savings banks' central bank
- 1958 Jordbrukets Bank (The Bank of Agriculture) was established as the farming cooperative credit societies' central bank
- 1991 12 regional agricultural cooperative banks merged to form Föreningsbanken (Union Bank)
- 1991 Hansabank was founded in Estonia
- 1992 The merger of 11 regional savings banks formed Sparbanken Sverige
- 1994 Föreningsbanken was listed on the Stockholm Stock Exchange
- 1995 Sparbanken Sverige shares were listed on the Stockholm Stock Exchange
- 1995 Hansabank commenced operations in Latvia
- 1996 Hansabank acquired 100 percent of Deutsche-Lettische Bank in Latvia
- 1996 Hansabank commenced operations in Lithuania
- 1997 FöreningsSparbanken was formed through the merger of Sparbanken Sverige and Föreningsbanken
- 1997 Hansabank acquired a stake in Hoiupank
- 1999 Swedbank acquired more than 50 percent of Hansabank
- 2002 Hansabank commenced operations in Russia
- 2004 Hansabank acquired Kvest bank in Moscow
- 2005 Swedbank acquired 100 percent of Hansabank
- 2006 The Annual General Meeting decides to change the bank's name to Swedbank
- 2007 Swedbank enters Ukraine through the acquisition of TAS-Kommerzbank (TAS)