



Sustainability in Swedbank,
extract from the 2005
Annual Report

Sustainability and the environment. Through its compliance with laws and regulations, ISO 14001 environmental certification and a strong commitment to the community, FöreningsSparbanken contributes to sustainable development. The Bank supports the Global Compact, a U.N. initiative to promote human rights. It also supports the United Nations Environmental Programme (UNEP).

Since it is not a manufacturer, FöreningsSparbanken has relatively little impact on the environment. Its direct impact is mainly from business travel by employees, heating offices and resource consumption through the use of paper and electricity.

The indirect impact is more extensive, but can be reduced, for example, by setting requirements on lending or through sustainability analyses of the companies Robur, our Fund management company, invests in. The indirect environmental impact is also limited by reviews of suppliers the Bank uses. The environment is impacted when customers use the Bank's products and services. To minimize this direct impact, the Bank has developed a number of environmentally oriented products. Robur, for example, offers eleven socially responsible funds that invest strictly in companies that meet stringent environmental requirements. Managers will not invest in companies that generate a signi-

ficant share of their revenues from the manufacture and/or sale of armaments, alcohol, tobacco or gambling. Among its card offerings, the Bank has a WWF affinity card. The Telephone and Internet banks offer electronic products and services, which help to reduce resource consumption and emissions. Environmental considerations can go hand in hand with the Bank's aim to keep its costs down, since lower resource consumption benefits both the environment and the Bank's spending.

Environmental management system

Environmental work at FöreningsSparbanken is an integral part of business operations. The Bank has an environmental management system for its Swedish operations. The aim, by utilizing a structured approach, is to reduce its environmental impact in a professional manner. Since 2003 the Bank's environmental management system has been certified according to the international ISO 14001 standard.

Due to the Group's growing operations outside Sweden, particularly in the Baltic states, questions regarding the scope of the environmental management system must be addressed and resolved in 2006.

2006 environmental objectives

The following environmental objectives have been established for the Swedish operations:

- 85 percent of the Bank's employees should feel it is important that the Bank takes environmental aspects into consideration when it does business with customers or suppliers
- Each business unit will have at least one business-related environmental objective
- The Bank's aim is to reduce the emission of ozone-depleting carbon dioxide
- The Bank will reduce its electricity consumption
- The Bank will increase the number of environmental analyses conducted in connection with lending.

Indirect environmental impact

Products and services	Environmental impact	2005	2004
Environmental analysis in commercial lending	With help of an analysis model, the environmental impact of prospective borrowers is analyzed from a risk perspective. The model is used for all companies where the Bank's commitment exceeds SEK 1 M.	245,000 commercial customers	228,000 commercial customers
Robur manages 11 environmental & socially responsible funds	Money is invested in companies that meet environmental and socially responsible criteria according to Robur's analysis model. Volume increased by 44 percent in 2005.	SEK 12.1 billion	SEK 8.4 billion
WWF card	SEK 50 of the annual fee and SEK 1 per payment are donated to the World Wildlife Fund, WWF.	SEK 3.9 M to WWF 34,266 active cards	SEK 3.0 M to WWF 26,764 active cards
Transactions			
• Teller	Security transports; see below	24.6 percent	28.1 percent
• Card	Totally electronic	51.6 percent	47.2 percent
• Giro	Forms, envelopes; see below	11.2 percent	12.5 percent
• Internet	Totally electronic	12.6 percent	12.2 percent
Total number of transactions		458.8 million	429.7 million

Direct environmental impact in Sweden

	2005	CO ₂	2004	CO ₂
Average number of employees	9,503		9,722	
Office space	283,105 sq.m.		410,327 sq.m.	
Paper, envelopes forms (purchased volume)	126 kg/empl		142 kg/empl	
Green electricity	49.3 GWh		52.8 GWh	
Business travel				
- cars	901 km/empl	180 kg/empl	1,009 km/empl	199 kg/empl
- air	1,459 km/empl	239 kg/empl	1,173 km/empl	192 kg/empl
- rail	531 km/empl	0.003 kg/empl	555 km/empl	0.003 kg/empl
Total travel		3,954 tons		3,774 tons
Security transports	2,133,000 km	512 tons	2,133,000 km	512 tons
Total transports		4,466 tons		4,286 tons