

12 March, 2013

**SWEDBANK AB (publ)**

Issue of

JPY 2,000,000,000 Floating Rate Notes due 14 March 2018

under the

**U.S.\$40,000,000,000 Global Medium Term Note Programme**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 15 May 2012 (the "Prospectus") and the supplementary prospectuses dated 18 July 2012, 23 October 2012 and 30 January 2013 which together constitute a base prospectus for the purposes of Directive 2003/71/EC (the "Prospectus Directive"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus as so supplemented. The Prospectus and the supplementary prospectus are available for viewing at Swedbank AB (publ), Brunkebergstorg 8, SE-105 34 Stockholm, Sweden and [www.swedbank.se](http://www.swedbank.se) and copies may be obtained from the specified office of the Principal Paying Agent in London.

1. Issuer: Swedbank AB (publ)
2. (i) Series Number: GMTN 212  
(ii) Tranche Number: 1
3. Specified Currency or Currencies: Japanese Yen ("JPY")
4. Aggregate Nominal Amount:
  - (i) Series: JPY 2,000,000,000
  - (ii) Tranche: JPY 2,000,000,000

5. Issue Price: 100 per cent of the Aggregate Nominal Amount
6. (i) Specified Denomination(s): JPY 100,000,000 (the "**Nominal Amount**"), which may not be subdivided into a smaller amount
- (ii) Calculation Amount: JPY 100,000,000
7. (i) Issue Date: 14 March 2013
- (ii) Interest Commencement Date: 14 March 2013
8. Maturity Date: 14 March 2018
9. Interest Basis: 3 month JPY LIBOR+0.35 per cent Floating Rate  
(further particulars specified below)
10. Redemption/Payment Basis: Redemption at par
11. Change of Interest Basis or Redemption/ Payment Basis: Not Applicable
12. Put/Call Options: Not Applicable
13. (i) Status of the Notes: Unsubordinated – Condition 3(a) will apply
- (ii) Date Board approval for issuance of Notes obtained: Not Applicable
14. Method of distribution: Non-syndicated

**PROVISIONS RELATING TO INTEREST  
(IF ANY) PAYABLE**

15. Fixed Rate Note Provisions: Not Applicable
16. Floating Rate Note Provisions: Applicable

- (i) Specified Period(s)/Specified Interest Payment Dates: Each 14<sup>th</sup> day of March, June, September and December starting from June 14, 2013 to the Maturity Date subject to adjustment in accordance with the Business Day Convention below
- (ii) Business Day Convention: Modified Following Business Day Convention Adjusted
- (iii) Business Centre(s): Tokyo, London and TARGET2
- (iv) Manner in which the Rate(s) of Interest is/are to be determined: Screen Rate Determination
- (v) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Principal Paying Agent): Not Applicable
- (vi) Screen Rate Determination: Applicable
- Reference Rate: 3 month JPY LIBOR
  - Interest Determination Date(s): Second London business day prior to the start of each Interest Period
  - Relevant Screen Page: LIBOR01 at approximately 11 a.m. London time
- (vii) ISDA Determination: Not Applicable
- (viii) Margin(s): + 0.35 per cent per annum
- (ix) Minimum Rate of Interest: Not Applicable
- (x) Maximum Rate of Interest: Not Applicable
- (xi) Day Count Fraction: Actual/360

(xii)	Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions:	Not Applicable
17.	Zero Coupon Note Provisions:	Not Applicable
18.	Index-Linked Interest Note/other variable-linked interest Note Provisions:	Not Applicable
19.	Dual Currency Interest Note Provisions:	Not Applicable
<b>PROVISIONS RELATING TO REDEMPTION</b>		
20.	Issuer Call:	Not Applicable
21.	Investor Put:	Not Applicable
22.	Final Redemption Amount:	JPY 100,000,000 per Calculation Amount
23.	Early Redemption Amount:	As per Conditions
	Early Redemption Amount(s) payable on redemption for taxation reasons or on Event of Default or other early redemption and/or the method of calculating the same (if required or if different from that set out in Condition 5(e)):	

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

24. Form of Notes:
- (i) Form: Bearer Notes
- Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Bearer Notes only upon an Exchange Event
- (ii) New Global Note: No
25. Financial Centre(s) or other special provisions relating to Payment Days: Tokyo, London and TARGET2
26. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): No
27. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made [and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment]: Not Applicable
28. Details relating to Instalment Notes:
- (i) Instalment Amount(s): Not Applicable
- (ii) Instalment Date(s): Not Applicable
29. Redenomination, renominatisation and reconventioning provisions: Not Applicable
30. Consolidation provisions: Not Applicable

31. Additional U.S. Federal Income Tax Considerations: Not Applicable

32. Other final terms: Not Applicable

### DISTRIBUTION

33. (i) If syndicated, names of Managers: Not Applicable

(ii) Date of Subscription Agreement: Not Applicable

(iii) Stabilising Manager(s) (if any): Not Applicable

34. If non-syndicated, name of Dealer: Société Générale

35. Whether TEFRA D rules are applicable or TEFRA rules are not applicable: TEFRA D

36. Additional selling restrictions: Not Applicable

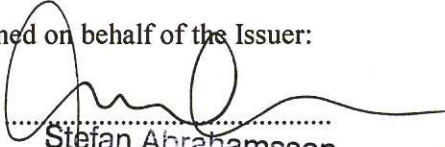
### PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue of the Notes described herein pursuant to the U.S.\$40,000,000,000 Global Medium Term Note Programme of Swedbank AB (publ).

### RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By:   
Stefan Abrahamsson

  
Jonas Westerberg

Duly authorised

**PART B – OTHER INFORMATION**

**37. LISTING AND ADMISSION TO TRADING**

- (i) Listing: None
- (ii) Admission to trading: Not Applicable
- (iii) Estimate of total expenses related to admission to trading: Not Applicable

**38. RATINGS**

Ratings: Not Applicable

**39. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

**40. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

Not Applicable

**41. Fixed Rate Notes only – YIELD**

Indication of yield: Not Applicable

**42. PERFORMANCE OF INDEX/FORMULA/ OTHER VARIABLE AND OTHER INFORMATION CONCERNING THE UNDERLYING**

Not Applicable

**43. PERFORMANCE OF RATE[S] OF EXCHANGE**

Not Applicable

44. **OPERATIONAL INFORMATION**

- |        |   |                          |
|--------|---|--------------------------|
| (i)    | ISIN Code:  | XS0899974702             |
| (ii)   | Common Code:  | 089997470                |
| (iii)  | Cusip:  | Not Applicable           |
| (iv)   | CINS:   | Not Applicable           |
| (v)    | Swiss Security Number:  | Not Applicable           |
| (vi)   | Any clearing system(s) other than Euroclear Bank SA/NV, Clearstream Banking société anonyme and SIX SIS Ltd (together with the address of each such clearing system) and the relevant identification number(s): | Not Applicable           |
| (vii)  | Settlement procedures:  | Not Applicable           |
| (viii) | Delivery:   | Delivery against payment |
| (ix)   | Names and addresses of additional Paying Agent(s) (including, in the case of Swiss Domestic Notes, the Principal Swiss Paying Agent and any other Swiss Paying Agents) (if any):                                | Not Applicable           |
| (x)    | Intended to be held in a manner which would allow Eurosystem eligibility:   | No                       |